# THE LOOKING GLASS & ADJOINING RETAIL INVESTMENT

41 – 43 BUTTERMARKET STREET, WARRINGTON, WA1 2LY

## **FREEHOLD**

PROMINENT PUBLIC HOUSE AND ADJOINING RETAIL INVESTMENT IN THE CENTRE OF WARRINGTON FOR SALE



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- Freehold
- Prominent corner position fronting
   Academy Street and Buttermarket Street
- Extensive ground and first floor trading
   areas
- Good specification trading area throughout
- Large front and rear beer terraces
- Demise includes adjoining two storey retail investment let to Chamjoe Trading Limited (T/a Cash Converters) at £15,000 pa until 31.03.23
- The retail premises could be combined into the wider pub demise post 2023 (STP)

#### LOCATION

Warrington is a large suburban town in Cheshire, which is located 20 miles east of Liverpool and 16 miles west of Manchester. The town centre is well served with public transport with Warrington Bank Quay and Warrington Central providing regular train services to London, Liverpool and Manchester. The town is currently undergoing significant regeneration.

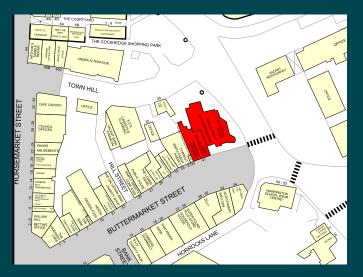
The Looking Glass is located by the retail core and near to a well-established drinking circuit within the town centre with a number of other strong operators within close proximity. Time Square, the town's new leisure district which comprises a 13 screen cinema and several bar restaurant units are located close by. Warrington Central Train Station is a short walk from the property.

## **DESCRIPTION & ACCOMMODATION**

A large prominent end of terrace two-storey brick building under a multi pitched slate roof. To the front and side are two separate external beer terraces laid out to provide seating for approximately 120 customers. In addition there is a small staff car park (5 spaces) and a two storey adjoining retail unit.

### **PUBLIC HOUSE**

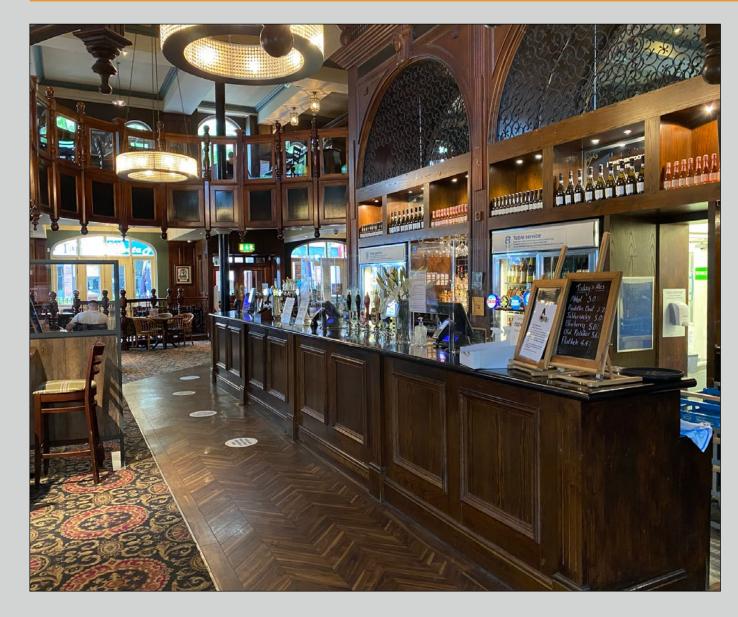
Ground Floor: Trading accommodation with central bar servery and seating on loose tables and chairs. Customer WC's, commercial kitchen and beer store are located to the rear.







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First Floor: Further large open trading area with timber bar servery and small external seating area. Staff and storage areas are located to the rear.

### **RETAIL UNIT**

Ground Floor: Open plan trading area with office.

First Floor: Ancillary storage, staff room and staff WC's

## **APPROXIMATE FLOOR AREAS**

Public House

Floor	Description	Sq M	Sq Ft
Ground	Trading & ancillary	382	4,115
First	Trading & ancillary	277	2,985
Total		659	7,100

#### Retail Unit

Floor	Description	Sq M	Sq Ft
Ground	Trading & Ancillary	144	1,547
First	Ancillary	82	884
Total		226	2,431

Purchasers are advised to check these area which are indicative only and show best estimates under the current configuration.

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# TENURE

Freehold

The retail unit is let to Chamjoe Trading Limited (T/a Cash Converters) on a three year lease from 1st September 2020 at a current rent of £15,000 per annum. The lease benefits from a mutal landlord or tenant break throughout the term upon serving of 12 months notice in writing.

### **RATEABLE VALUE & EPC**

2017 Rateable Value -Looking Glass: £137,000 Retail Unit: £32,000 EPC -Looking Glass: EPC in the course of preparation. Retail Unit: B-49

## **PREMISES LICENCE**

The Looking Glass benefits from a premises licence permitting the sale of alcohol until 00:00 Sunday to Wednesday, 01:00 on Thursday and 02:00 on Friday and Saturday.

### **TRADING INFORMATION**

Historic trading information for the Looking Glass may be available to interested parties upon written request.

## **FIXTURES AND FITTINGS & STOCK**

Fixtures and fittings with the exception of all tills, IT equipment, leased and branded items for the Looking Glass can be included as part of the sale should they be required. Stock will be removed from the premises prior to completion.

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#### **VIEWINGS & TERMS**

Interested parties are asked to undertake discreet customer visits in the first instance. No formal viewings will be permitted unless arranged through the joint selling agents CBRE and Savills.

Under no circumstances should any direct approach be made to any of our clients staff. Offers are invited for the benefit of our clients freehold interest.

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